



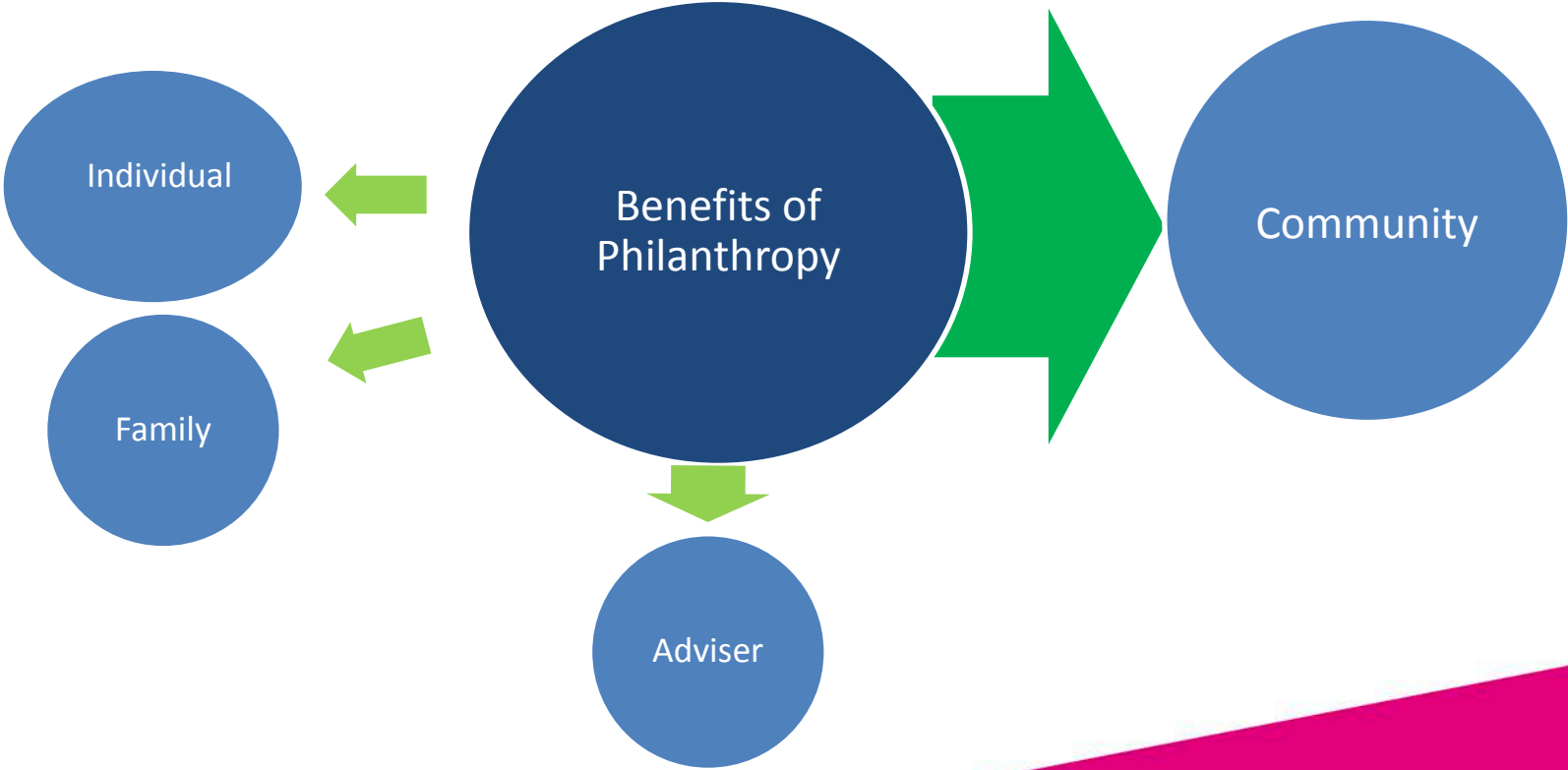
## To Give or Not To Give

David Ward | Technical Director,  
Australian Philanthropic Services

James & John Goodman |  
Goodman Family Foundation



# The benefits of philanthropy



# Why do people give?

## Motivation to Give

Want to help others or make world a better place.

Moral/ethical commitment to give back.

Sense of being fortunate and wanting to share benefits.

Desire to engage with the community.

Pass on family values build family cohesion.

Legacy, in honour of family member.

Connection with specific cause – Arts, Medical Research, Environment.

## Triggers to Give

One off tax liability: CGT on property or business sale.

Windfall gain

Wealth planning

Annual tax planning.

## Why set up a Foundation?.

Structuring giving to be more strategic

Separate how much from who to decisions

Family business succession planning.

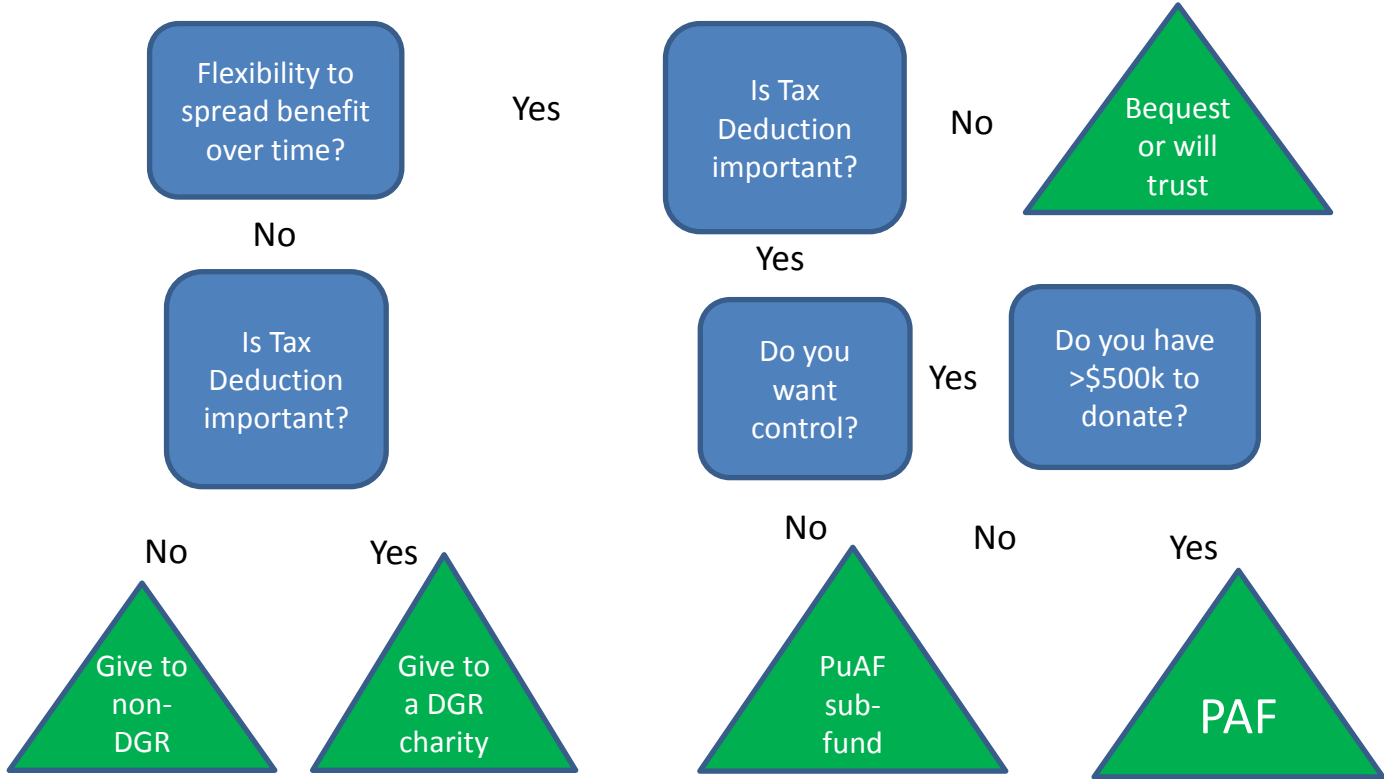
Engage next generations

Pass on family values build family cohesion

# What structures are available?

	Private Charitable Trust	Will Trust	Private Ancillary Fund	Subfund in Public Ancillary Fund
Earnings Tax Free	Yes	Yes	Yes	Yes
Family Trustee	Yes	Yes	Yes	No
Donations tax deductible	No	No	Yes	Yes
Family can keep control	Yes	Yes	Yes	No
Reporting Obligations	ACNC	ACNC	ACNC and ATO	ACNC and ATO by Trustee
Granting	Charitable Purpose	Charitable Purpose	DGR1 charities	DGR1 charities
Grant amount	Net Income	Net Income	5% of FUM*	4% FUM*

# Which structure is right for me?



# To give or not to give?

## One Family's Philanthropic journey

John and James Goodman  
Goodman Family Foundation



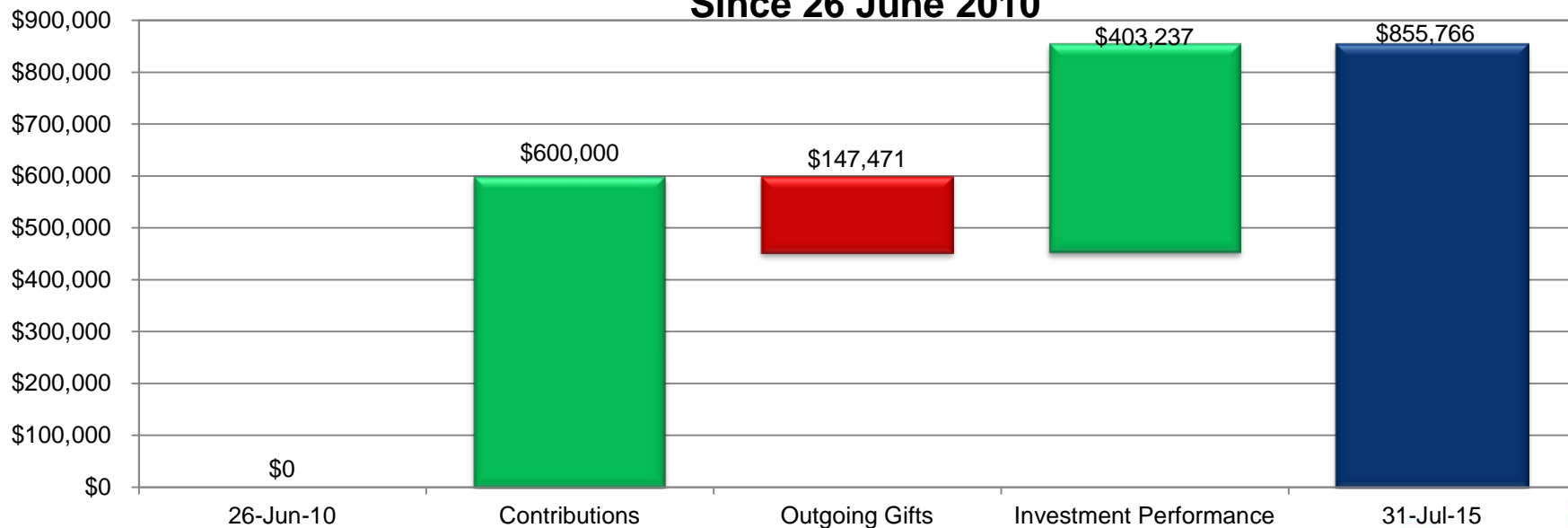






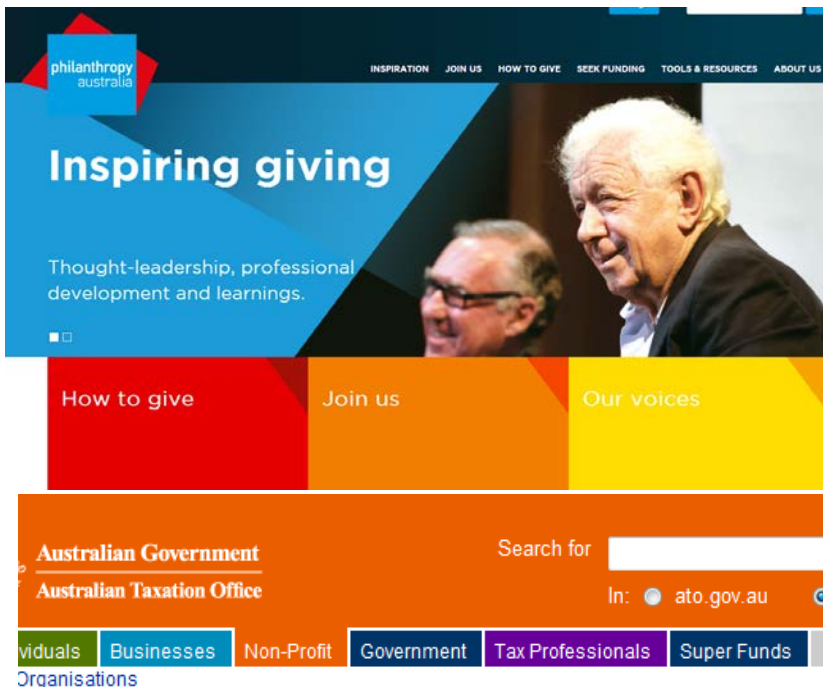


## Goodman Foundation - Growth Progress Since 26 June 2010





# Useful resources



philanthropy australia

INSPIRATION JOIN US HOW TO GIVE SEEK FUNDING TOOLS & RESOURCES ABOUT US

## Inspiring giving

Thought-leadership, professional development and learnings.

How to give Join us Our voices

Australian Government Australian Taxation Office

Search for

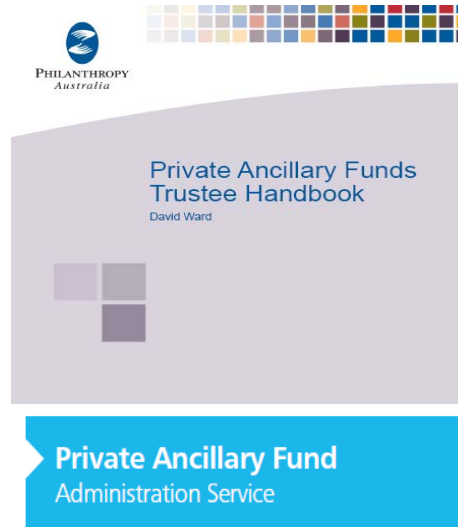
In: ato.gov.au

Individuals Businesses Non-Profit Government Tax Professionals Super Funds Organisations

## Private ancillary funds - frequently asked questions

### Establishment

Question	Frequently asked question
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PHILANTHROPY Australia

Private Ancillary Funds Trustee Handbook  
David Ward

Private Ancillary Fund Administration Service



### Private Ancillary Funds A guide



The administration service provided by Australian Philanthropic Services (APS) is a one-stop-shop for private ancillary funds, including all accounting, secretariat and compliance requirements. This means you can decide how much or how little involvement in your private ancillary fund (PAF) you would like – from attending just one annual meeting to being actively involved in the charities you support.

Administration and secretariat

Investments

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All statements in the document are based on the author's interpretation of the laws applicable to charitable foundations as at the date of this document. The laws regulating charitable foundations are complex. While some of the legal requirements are mentioned in this presentation, only a very brief summary has been included and accordingly such information may not be comprehensive or complete and should therefore not be relied upon. Some statements in the presentation are subject to legal uncertainty. It is intended only as a guide to some of the main requirements. August 2015

